

VILLAGE OF BROOKLYN 2018 PROPOSED BUDGETS

The Village Board for the Village of Brooklyn will conduct a public hearing for the proposed 2018 Budgets on November 27, 2017 at 6:30 p.m. at the Village Hall, 210 Commercial St. 2018 Budgets are summarized below. Complete budgets can be viewed at the Village Clerk's Office, 210 Commercial St, Brooklyn, WI during regular hours, Monday-Friday 7 a.m.-5 p.m.

General Fund	\$	586,283
Debt Service Fund	\$	124,321
Mt Hope Cemetery	\$	8,033
Capital Projects	\$	-
TID#2	\$	48,292

2018 PROPOSED LEVY	\$	766,929
2017 Levy	\$	773,625
Levy Increase	\$	(6,696)
Percent Increase		-0.86548%

	2017 BUDGET	2017 Est. Year End	Proposed 2018 BUDGET	% Change
General Fund				
Taxes	\$ 590,963	\$ 590,963	\$ 585,699	
Other Taxes	\$ 58,100	\$ 57,693	\$ 57,700	
Intergovernmental Revenues	\$ 241,105	\$ 237,866	\$ 241,977	
Licenses & Permits	\$ 24,970	\$ 44,839	\$ 27,970	
Fines, Forfeitures, & Penalties	\$ 2,000	\$ 5,302	\$ 2,000	
Public Charges for Services	\$ 95,410	\$ 103,602	\$ 97,010	
Investment & Misc. Income	\$ 14,150	\$ 64,904	\$ 25,944	
General Fund Revenues	\$ 1,026,697	\$ 1,105,169	\$ 1,038,300	1.13%
General Government	\$ 200,339	\$ 181,169	\$ 195,277	
Public Safety	\$ 419,213	\$ 419,222	\$ 479,614	
Public Works	\$ 347,315	\$ 263,113	\$ 288,136	
Leisure Activities	\$ 56,730	\$ 53,019	\$ 66,672	
Development Expenses	\$ 3,100	\$ 12,535	\$ 8,600	
General Fund Expenditures	\$ 1,026,697	\$ 929,259	\$ 1,038,300	1.13%

General Fund	2017
Beginning Fund Balance	\$ 672,240
Est Revenues	\$ 1,105,169
Est Expenditures	\$ 929,259
Est Ending Fund Balance	\$ 848,150

	2017	2017	2017	%
Debt Service Fund				
Taxes	\$ 124,146	\$ 124,146	\$ 124,321	
Special Assessments and Interest Income	\$ 306	\$ -	\$ 121	
Loan Proceeds	\$ -	\$ -	\$ 35,364	
Debt Service Fund Revenues	\$ 124,452	\$ 124,146	\$ 159,806	28.41%
Debt Repayment	\$ 124,452	\$ 124,452	\$ 159,804	
Debt Service Expenditures	\$ 124,452	\$ 124,452	\$ 159,806	28.41%

Debt Service Fund	2017
Beginning Fund Balance	\$ -
Est Revenues	\$ 124,146
Est Expenditures	\$ 124,452
Est Ending Fund Balance	\$ (306)

	2017	2017	2017	%
Cemetery Fund				
Taxes	\$ 5,747	\$ 5,747	\$ 8,033	
Public Charges for Services	\$ 3,746	\$ 2,573	\$ 3,746	
Cemetery Fund Revenues	\$ 9,493	\$ 8,320	\$ 11,779	24.08%
Contracted Services	\$ 5,500	\$ 4,267	\$ 5,500	
Supplies & Expenses	\$ 3,993	\$ 6,137	\$ 6,279	
Cemetery Fund Expenditures	\$ 9,493	\$ 10,404	\$ 11,779	24.08%

Cemetery Fund	2017
Beginning Fund Balance	\$ 27,515
Est Revenues	\$ 8,320
Est Expenditures	\$ 10,404
Est Ending Fund Balance	\$ 25,431

	2017	2017	2017	%
Capital Project Fund				
Taxes	\$ 2,716	\$ 2,716	\$ -	
Intergovernmental Revenues	\$ -	\$ -	\$ -	
Capital Project Loan/Refi	\$ -	\$ -	\$ -	
Capital Project Fund Revenues	\$ 2,716	\$ 2,716	\$ -	-100%
Misc	\$ 2,716	\$ 4,100	\$ -	
Reserve-undesignated	\$ -	\$ -	\$ -	
Squad vehicle	\$ -	\$ -	\$ -	
Street projects	\$ -	\$ -	\$ -	
Capital Project Expenditures	\$ 2,716	\$ 4,100	\$ -	-100%

Capital Project Fund	2017
Beginning Fund Balance	\$ (2,716)
Est Revenue	\$ 2,716
Est Expenditures	\$ 4,100
Est Ending Fund Balance	\$ (4,100)

	2017	2017	2017	%
Special Revenue Fund				
Restitution	\$ 2,400	\$ 650	\$ -	
Interest Earned	\$ 450	\$ 352	\$ 400	
Recreation Committee-Fund Raisers	\$ 3,500	\$ 1,819	\$ 3,500	
Special Revenue Fund Revenues	\$ 6,350	\$ 2,821	\$ 3,900	-38.58%
Donations	\$ -	\$ 6,000	\$ -	
Recreation Committee Expenses	\$ 1,000	\$ 100	\$ 1,000	
Special Revenue Fund Expenses	\$ 1,000	\$ 6,100	\$ 1,000	0.00%

Special Revenue Fund	2017
Beginning Fund Balance	\$ 55,338
Est Revenues	\$ 2,821
Est Expenditures	\$ 6,100
Est Ending Fund Balance	\$ 52,059

	2017	2017	2017	%
TIF#1 Fund				
TIF Increment/exempt computers	\$ 1,769	\$ 1,109	\$ 1,319	
TIF#1 Total Revenues	\$ 1,769	\$ 1,109	\$ 1,319	-25.44%
Expense	\$ 455	\$ 882	\$ 720	
TIF #1 Total Expenses	\$ 455	\$ 882	\$ 720	58.24%

TIF #1	2017
Beginning Fund Balance	\$ (18,431)
Est Revenues	\$ 1,109
Est Expenditures	\$ 882
Est Ending Fund Balance	\$ (18,204)

	2017	2017	2017	%
TIF#2 Fund				
TIF Revenue	\$ 1,200	\$ 1,291	\$ -	
Taxes Levied	\$ 49,477	\$ 49,477	\$ 48,292	
Loan Proceeds	\$ -	\$ -	\$ -	
Revenue from other sources	\$ 166,690	\$ -	\$ -	
Tax Increment	\$ 1,531	\$ 1,531	\$ 7,476	
TIF#2 Total Revenues	\$ 218,898	\$ 52,299	\$ 55,767	-74.52%
Audit	\$ 1,000	\$ 705	\$ 720	
Engineering/Planning	\$ 1,000	\$ 59,457	\$ 1,000	
General Expenses	\$ 1,000	\$ 3,000	\$ 1,000	
Business Park Marketing	\$ -	\$ -	\$ -	
Outlay	\$ 165,000	\$ 137,998	\$ -	
Debt - Principal & Interest	\$ 49,477	\$ 49,468	\$ 48,292	
TIF #2 Total Expenses	\$ 217,477	\$ 250,628	\$ 51,012	-76.54%

TIF #2	2017
Beginning Fund Balance	\$ (56,550)
Est Revenue	\$ 52,299
Est Expenditures	\$ 250,628
Est Ending Fund Balance	\$ (110,585)

	2017 Budget	2017 Est Year End	2018 Proposed Budget	%
WATER UTILITY				
Public Charges	\$ 284,517	\$ 292,120	\$ 287,724	
Misc Revenue	\$ 8,350	\$ 15,094	\$ 14,100	
Water Utility Revenues	\$ 292,867	\$ 307,214	\$ 301,824	3.06%
Expenses	\$ 286,408	\$ 231,763	\$ 292,947	
Debt Service	\$ 68,580	\$ 68,580	\$ 68,580	
Water Utility Expenses	\$ 354,988	\$ 300,343	\$ 361,527	1.84%

	2017 Budget	2017 Est Year End	2018 Proposed Budget	%
SEWER UTILITY				
Public Charges	\$ 482,225	\$ 482,225	\$ 482,225	
Misc. Revenue	\$ 37,300	\$ 43,292	\$ 47,300	
Loan	\$ -	\$ -	\$ -	
Sewer Utility Revenues	\$ 519,525	\$ 525,517	\$ 529,525	1.92%
Expenses	\$ 520,517	\$ 408,116	\$ 465,196	
Debt Service	\$ 287,175	\$ 287,246	\$ 287,103	
Sewer Utility Expenses	\$ 807,692	\$ 695,362	\$ 752,299	-6.86%

DEBT	Balance 12/31/2017	2018 Prin Payment	Balance 12/31/2018
General Obligation	\$ 1,039,502	\$ 98,567	\$ 909,805
Water Bond	\$ 333,339	\$ 65,413	\$ 267,926
Sewer Bonds	\$ 2,766,795	\$ 216,805	\$ 2,549,990
TID #2 Loan	\$ 104,140	\$ 46,215	\$ 57,925

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